

**AMENDMENT TO CHAPTER 10 ARTICLE IX SALES FOR CONSUMPTION ON PREMISES**

**Amend: Sec 10-343**

**Change paragraph (a) for interest and penalty calculations**

As currently reads:

Sec. 10-343. - Deficiency in payment; interest; notice.

- (a) Should the city determine that a deficiency exists in the amount of tax due by licensee for one or more monthly periods, the amount of the deficiency shall bear interest at the rate of 1.50 percent per month, or fraction thereof from the due date of taxes.

To be amended to read:

Sec. 10-343. - Deficiency in payment; interest; notice.

- (a) Should the city determine that a deficiency exists in the amount of tax due by licensee for one or more monthly periods, the amount of the deficiency shall accrue interest at the highest lawful rate from the due date of taxes.

**AMENDMENT TO CHAPTER 10 ARTICLE IX SALES FOR CONSUMPTION ON PREMISES**

**Amend: Sec 10-344**

**Change paragraph (c) for interest and penalty calculations**

As currently reads:

Sec. 10-344. – Failure to timely file return.

- (c) The amount of the determination shall bear interest at the rate of 1.50 percent per month, or fraction thereof, from the 20th day of the month following the monthly period for which the amount or any portion thereof would have been returned until the date of payment.

To be amended to read:

Sec. 10-344. – Failure to timely file return.

- (c) The amount of the determination shall accrue interest at the highest lawful rate from the 20th day of the month following the monthly period for which the amount or any portion thereof would have been returned until the date of payment. For the purposes of this accrual, any period of less than one month shall be considered to be one month.

**AMENDMENT TO CHAPTER 10 ARTICLE IX SALES FOR CONSUMPTION ON PREMISES**

**Amend: Sec 10-345**

**Change paragraph for interest and penalty calculations**

As currently reads:

Sec. 10-345. - Penalty for late payment.

Any licensee who fails to pay the tax herein imposed, or fails to pay any amount of the tax required to be collected and paid to the city within the time required, shall pay a penalty of 20 percent of the tax or amount of the tax in addition to the tax or amount of the tax plus interest on the unpaid tax or any portion thereof as set forth in [section 10-344](#).

To be amended to read:

Sec. 10-345. - Penalty for late payment.

Tax amounts that remain unpaid 120 days from the due date shall be increased by a penalty of 5 percent of the amount of tax due and not paid at the time such penalty is assessed, together with interest as specified by law. After 120 days from the imposition of the initial penalty, an additional penalty of 5 percent of any tax amount remaining due shall be imposed, together with interest as specified by law. If any tax amount remains due after 120 days from the imposition of such additional penalty, a penalty of 5 percent shall be imposed, together with interest as specified by law. Should any tax amount remain due 120 days after such date, a penalty of 5 percent shall be imposed, together with interest as specified by law. The aggregate amount of penalties imposed pursuant to this subsection shall not exceed an amount equal to 20 percent of the principal amount of the tax originally due.